

Nash Parish Council
Accounts for year ending 31 March 2017
Supporting Statement

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At 31 March 2017 the following assets were held:

Community Assets

Office equipment	613
Street furniture	24,368
Recreation ground facilities	29,472
Land	2,251
Total Community Assets	<u>56,704</u>

In July 2012, the external auditor, Mazars, said that the Council's assets should be valued at their purchase price and not subsequently altered. In particular they should not be increased by inflation as had been customary. Accordingly, a complete revaluation of the assets has been undertaken. Where the purchase price is not known, either because an item has been donated or because it has been in the Council's possession for so long that the relevant records no longer exist, an estimate has been made, sometimes by using the cost of a recent repair.

Signed
Chairman

Date

Signed
Clerk & Responsible Financial Officer

Date