

Nash Parish Council
Summary of Receipts and Payments for the year ended 31 March 2018
These statements are prepared on a receipts and payments basis.

	Year Ended 31 March 2017	2018
Income		
AVDC grant	£110.00	£0.00
AVDC precept	£12,500.00	£12,500.00
Bucks CC grass cutting contribution*	£2,283.65	£0.00
Bucks CC notice board donation	£338.00	£0.00
Bank Interest	£7.74	£6.80
VAT Repayment	£620.33	£1,592.52
Donation	£0.00	£0.00
Anglian Water compensation	£1,245.00	£0.00
Anglian Water compensation	£150.00	£0.00
Wayleave	£15.60	£15.60
Neighbourhood Plan grants*	£0.00	£9,500.00
Transparency Fund grant	<u>£0.00</u>	<u>£873.82</u>
Total income received for financial year	£17,270.32	£24,488.74

Notes:

*BCC grass cutting contribution of £1,522.43 for 2017/18 paid on on 31/3/17 and so appears in the accounts for that year.

*NP grants: £4,500 and £5,000 totalling £9,500 as £500 repaid.

Expenditure

Neighbourhood Plan fees	£0.00	£6,224.22
Repayment of Neighbourhood Plan unused grant	£0.00	£500.00
Administration*	£1,087.86	£2,143.93
Clerk's salary and exps*	£4,344.24	£3,201.62
Stationery	£102.93	£82.62
Insurance*	£411.73	£0.00
Street Lighting/Maintenance etc	£389.15	£533.80
Grants, Subscriptions and Donations	£821.83	£620.00
Maintenance, grass cutting, pond, etc	£8,332.66	£7,865.04
VAT on Payments*	<u>£665.36</u>	<u>£2,412.52</u>
Total Expenditure	£16,155.76	£23,583.75

Surplus/(Deficit) for Year

	£1,114.56	£904.99*
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Notes:

*VAT recovered to end of January 2017. VAT of £820.00 for Feb and March 2017 will be recovered in 2017/18 refund claim.

* Insurance now included under Administration; the premium for this financial year was £400.07.

* Clerk's salary: Salary for 2017/18 is lower than 2016/17 as hours paid reduced; March salary payment of £576.24 not paid in this financial year .

* Administration. The actual underlying costs are lower than 2016/17. The higher amount arises from £500 for new website (covered by the grant), £400.07 insurance, £48 total footpath costs, £35 Data Protection registration and £340 Play Around the Parishes, totalling an additional £1323.

Unused balance of Neighbourhood Plan grant as at 31/3/18 being £2,750 will need to be repaid in 2018/19 financial year.

Surplus of £904.99 should be viewed as a deficit of £1,601.25

This is because in April £2,750 will need to be repaid in respect of unused NP grant and Clerk's March salary of £576.24, totalling £3,326.24. Against this should be offset VAT of £820 to be recovered for this financial year. Therefore $£3,326.24 - £404.99 + £820 = £1,601.25$.

The deficit of £1,601.25 is due to higher than expected pond clearance costs and cost of Play Around the Parishes which was not budgeted for.

Balance Sheet as at 31 March 2018

Balance at 1 April 2017	£16,330.62	£17,445.18
Surplus/(Deficit) for Year	£1,114.56	£904.99
Balance at 1 April 2018	£17,445.18	£18,350.17

Represented by:

Current Account	£4,005.01
General Reserve	£11,328.21
Recreation Ground Reserve	£3,016.95
	£18,350.17

Approved by Parish Council

Signed

Chairman

Responsible Financial Officer

Date

