

## 2021-2 Variance and Commentary

### Required for 15% or more variance

Other receipts 45.2% variance

All other payment 35.6% variance

Assets 69% variance

### Commentary

Grant (£1,100) and NVHC match funding (£550) for Nash Exchange Project. Interest rate drop.

The variance reflects movement in both directions between the 2020/21 and 2021/22 financial years. Admin and office costs reduced by the pandemic increased as restrictions were lifted. For example, remote mtgs meant no hall hire during the first year of the pandemic. Training was in the main not available. No BMKALC and Buckinghamshire Council F2F meetings resulted in reduced mileage. Less maintenance was undertaken. In 2021/22 whilst, for example, Admin and Office costs were significantly higher, some of the anticipated payments have been delayed and will be paid in 2022/3. Examples include the delayed streetlighting billing following the eon/Npower merger. The problems caused by residents using the closed recreation ground increased rodent control costs and delayed the planned work which will now be paid for in 2022/23. Most of the unbudgeted expenditure is off-set by grant and match funding. The jubilee flagpole project funding grant income will be received in 2022/3. The exception is the bench in the recreation ground which became dangerous and had to be replaced after it was vandalised. When the repaired vandalism failed again NPC took the decision to replace it. HSBC introduced bank in November 2021.

Nash Exchange and the Play Area Refurbishment account for the increase - see the Audit Asset Register for detail.